

# National Residential Appraisers Institute

Appraisal News Network

February 2008

Winter Issue

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[www.nraiappraisers.com](http://www.nraiappraisers.com)

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Attention NRAI Members,

Wow 2008 !!!

Did you ever think we would get here this fast? The last 2 years especially the last 6 months our real estate world has drastically changed and it looks like a regeneration is about to happen. The last few years home prices declined in most markets (except for a chosen few) and its our job as appraisers to hold a mirror to the market in order to properly gauge the percentage of decline in a subjects neighborhood. Double check and document your data because you know the mortgage brokers are going to fight you, but remember who hires you, the lender and the URAR appraisal form is designed for the actual lender to give them a true picture of the subject and its market.

We should have great interest rates all year which will help new purchasers and revive the re-fi's for the people who missed out last time when rates were this low. Foreclosures will still very prevalent and must be considered in any market that your appraisal assignment calls for. Its going to be more difficult gathering data and analyzing it. I hope you're considering adjusting your fees accordingly because the appraiser is still the lowest paid professional in a real estate transaction but with high liability and complicated set of standards to abide by.

Also enclosed is your new 2008 NRAI Reproduction Cost Guide and a schedule of classes for 2008 which will be updated on the website. [nraiappraisers.com](http://nraiappraisers.com). Check the website to be make sure your business info is updated. You can call NRAI at 440-282-7925 and ask for Debbie for any changes that might be needed to your member listing.

Good Luck and have a prosperous year.

Sincerely,  
Ade J Schreiber, Pres NRAI

A handwritten signature in cursive script that reads "Ade Schreiber".

# **COURSE OFFERINGS FOR WINTER & SPRING 2008**

**Call the NRAI Office to register for any of these classes**

**440-282-7925**

## **For Realtors & Appraisers**

**All CE Classes worth 14 hours/pass exam and earn 15 educational credits toward Ohio Appraisal License**

### **Advance Single Family**

**February 28 & 29, 2008  
Cleveland Area Board of Realtors  
5633 Brecksville Rd  
Independence OH 44131  
Time: 8:00am -4:00pm  
Cost: \$200.00  
All materials included  
Instructor: Ade J Schreiber, GSA**

### **Complex Cost & Market**

**April 17 & 18, 2008  
Cleveland Area Board of Realtors  
5633 Brecksville Rd  
Independence OH 44131  
Time: 8:00 am -4:00 pm  
Cost \$200.00  
Text book optional (\$39.95)  
Instructor: Ade J Schreiber/Andy Leirer**

### **Advance Single Family**

**March 25 & 26, 2008  
Cincinnati Board of Realtors  
14 Knollcrest Drive  
Cincinnati OH  
Time: 8:30-4:30  
Cost \$200.00 includes all materials  
Instructor: Ade J Schreiber, GSA**

### **Condo-Multifamily Appraisal**

**March 13 & 14, 2008  
Lorain County Association of Realtors  
8025 Leavitt Rd  
Amherst, OH 44001  
Time: 8:30am-4:30pm  
Cost: \$200.00  
All materials included  
Instructor: Ade J Schreiber**

### **Condo-Multifamily Appraisal**

**May 1 & 2, 2008  
Cleveland Area Board of Realtors  
5633 Brecksville Rd  
Independence, OH 44131  
Time: 8:00am-4:00pm  
Cost: \$200.00  
All Materials included  
Instructor: Ade J Scheiber, GSA**

### **Techniques of Income Property Appraisal**

**September 18 & 19, 2008  
Cleveland Area Board of Realtors  
5633 Brecksville Rd  
Independence OH 44131  
Time: 8:00am-4:00pm  
Cost \$200.00 plus book purchased at CABOR)  
Instructor: Andy Leirer**

**More course dates will be added throughout the year as we get them so check the website for updated schedules. [www.nraiappraisers.com](http://www.nraiappraisers.com)**